

# How can I afford Catholic Education for my Family?

## Financing Tuition at Our Lady of Peace School

Deciding how we spend the money we bring in is a challenge for every family. Making the decision to send your child to our Catholic school is an important financial decision. We value the importance you put on your child's education, and we want to help you figure out how to fit Catholic Education into your financial budget!

What kind of returns will my child receive from an education at Our Lady of Peace School?

1. Your child will receive a superior academic education as indicated by the performance of our students while they are here and when they move into high school and college.
2. Your child will receive a dynamic faith-based education that penetrates every single class. We educate the whole mind, body, and spirit of each child. Your child is free and encouraged to *live* his/her faith.
3. Your child will receive a vibrant extra-curricular experience as evidenced in such programs as or athletics department.
4. Your child will receive a safe environment, which fosters and promotes his/her reaching his/her full academic and Christian potential.

Even though you understand the value of Catholic Education, you still may need a plan on how to finance this superior experience. The following is a review of the tuition at Our Lady of Peace School as well as financial options available to you.

### Preschool (3-5 year olds):

Half Day-5 days a week: \$2350 per month                      (\$235 per month x 10 months)  
All Day -5 days a week: \$3750 per month                      (\$375 per month x 10 months)

### Affordability Example:

<u>Yearly</u>	<u>Monthly 10 Months</u>	<u>Weekly ~4weeks/mo.</u>	<u>Daily 5 Days/Week</u>	<u>Hourly hrs/day.</u>
Half Day - \$2350	\$235/mo.	\$58.75/week	\$13.06/day	\$4.35/hr (3hrs)
Full Day - \$3750	\$375/mo.	\$93.75/week	\$20.83/day	\$3.47/hr (6hrs)

### Kindergarten-8<sup>th</sup> Grade Tuition (parishioner):

1<sup>st</sup> Child: \$2525.00

2<sup>nd</sup> Child: Add \$1670

3<sup>rd</sup> Child: Add \$1550

Each additional Child add: \$1000

- Above referenced rates include family volunteer hours. Respective tuition and volunteer hours are listed on the 2013-2014 Tuition Guide which is available on our website at [www.olopecanton.com/admissions](http://www.olopecanton.com/admissions).

K-8<sup>th</sup> Grade Non-Catholic Tuition: \$4755

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### Affordability Example:

<u>Yearly</u>	<u>Monthly (10 Months)</u>	<u>Weekly (42 School Weeks)</u>	<u>Daily (179 days)</u>	<u>Hourly (6.5 Hrs/Day)</u>
\$2525	\$252.50	\$60.12/week	\$14.11/day	\$2.17/hr
\$4755	\$475.50	\$113.21/week	\$26.56/day	\$4.04/hr

Note: There is a \$50.00 non-refundable registration fee/preschooler, & a \$150 fee/ Grade Schooler

Here are some options to pay your tuition:

Option 1: You can pay your tuition in full by August 1<sup>st</sup> and receive a 3% discount. Payment may be made by cash, check, or credit card.

\*If you are paying by credit card, a 2.5% bank fee will be assessed to your tuition; therefore, calculate your total tuition for the year and increase that amount by 2.5%

Option 2: You may break up your tuition into 10 convenient payments that are automatically withdrawn from your bank account through the FACTS payment plan.

\*For a minimal enrollment fee, your tuition payments are automatically withdrawn from your designated bank account monthly. This payment plan is administered by an outside party and requires that you complete the Automatic Tuition Payment Agreement form as provided by FACTS. Please contact the Parish Finance Office (330.492.0757) for additional information.

Option 3: You may apply for tuition assistance through the Diocese of Youngstown by filling out the Wolsonovich Scholarship. We have forms available in the school office. Forms are due the March before school starts.

Option 4: You may apply for tuition assistance through the school. Tuition assistance forms are available in the school and parish offices and are due back the June before school starts. Submitted requests are reviewed over the summer by the Tuition Committee. Upon review and final decision of the request, a letter will be sent to the requestor advising of the Committee's decision.

Option 5: You may participate in the Scrip Program. The Scrip Program allows you to purchase gift cards to many local and national retailers. A percentage of the purchase comes back towards the following year's tuition. Scrip cannot be applied towards preschool tuition, but can be "banked" until the child reaches Kindergarten.

Please reference 2013-2014 Registration and Tuition Guide for applicable due dates.

One last thought to leave you with regarding financing an education at Our Lady of Peace School. Things that we purchase for our children come and go, but the gifts of quality academics, stimulating faith formation, and high self-esteem that our children receive at Our Lady of Peace School last a lifetime. So many of our graduates return to tell us that they truly appreciate the education they received at Our Lady of Peace School and how well they were prepared to move on to high school.

Give your child the gift that lasts forever...choose Our Lady of Peace School as your school. Your children will thank you for the rest of their lives!